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Press Release

For Immediate Release

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Three Reappointed to the FFIEC State Liaison Committee

The Federal Financial Institutions Examination Council announced today the reappointment of three of the Council's State Liaison Committee (SLC) members. The two-year terms for these SLC Members run from April 1, 2011, through March 31, 2013.

The National Association of State Credit Union Supervisors confirmed reappointment of Harold E. Feeney, Texas Credit Union Commissioner. The American Council of State Savings Supervisors confirmed reappointment of Douglas Foster, Texas Department of Savings and Mortgage Lending Commissioner. The Conference of State Bank Supervisors confirmed reappointment of John Munn, Nebraska Department of Banking and Finance Director.

Director John Munn is the current Chair of the SLC, a position he has held since 2008.

The SLC was established by the Council, pursuant to Section 1007 of the Financial Institutions Regulatory and Interest Rate Control Act of 1978, to encourage the application of uniform examination principles and standards by state and federal agencies, and to allow state regulators to participate in the development of those principles and standards. The SLC consists of five representatives of state regulatory agencies that supervise financial institutions; its membership also includes David Cotney, Commissioner, Massachusetts Division of Banks, and Charles A. Vice, Commissioner, Kentucky Department of Financial Institutions.

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The FFIEC was established in March 1979 to prescribe uniform principles, standards, and report forms and to promote uniformity in the supervision of financial institutions. The Council has six voting members: the Board of Governors of the Federal Reserve System, the Federal Deposit Insurance Corporation, the Office of the Comptroller of the Currency, the National Credit Union Administration, the Office of Thrift Supervision, and the State Liaison Committee. The Council's activities are supported by interagency task forces and by an advisory State Liaison Committee, comprised of five representatives of state agencies that supervise financial institutions.